

Date: September 16, 2020

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra,  
Mumbai-400 051, Maharashtra.

Dear Sir/Madam,

**Sub: Outcome of 3<sup>rd</sup> Annual General Meeting of the Company**  
**Ref: D. P. Abhushan Limited (DPABHUSHAN)**

The Company's 3<sup>rd</sup> Annual General Meeting (AGM) was held today on Wednesday, September 16, 2020 through Video Conferencing (VC) via ZOOM Platform.

The Meeting commenced at 04:00 P.M. (IST) and concluded at 04:24 P.M. (IST).

During the meeting, remote electronic voting facility was enabled by the National Securities Depository Limited for members, who were present at the Meeting and had not already voted through e-voting platform of NSDL, for voting in respect of businesses set forth in the notice of 3<sup>rd</sup> Annual General Meeting ("AGM") of the Company and the said facility was available till 15 minutes after the closure of Meeting.

Pursuant to Regulation 30 r.w. Part-A of Schedule III to the SEBI (LODR) Regulations, 2015, please find enclosed herewith Summary of Proceedings of 3<sup>rd</sup> of Annual General Meeting.

Kindly find the same in order.

**For D. P. Abhushan Limited**



**Vikas Kataria**

**Chairman and Managing Director**

**DIN 02855136**



**Enclosed: A/a.**

## **SUMMARY OF PROCEEDINGS OF THE 3<sup>RD</sup> ANNUAL GENERAL MEETING**

The 3<sup>rd</sup> Annual General Meeting (AGM) of the members of D. P. Abhushan Limited ("the Company") was held today i.e. Wednesday, September 16, 2020 at 04.00 P.M. (IST) through two-way video conferencing ("VC") via ZOOM Platform.

The meeting was commenced at 04:00 P.M.

As decided by the Board of Directors of the Company, Mr. Vikas Kataria, Chairman and Managing Director chaired the meeting.

Mr. Anand Lavingia, Practicing Company Secretary & Scrutinizer, on behalf of the Chairman welcomed the Shareholders of the Company and informed them, that the Meeting is held through VC/ OAVM due to COVID-19 Pandemic and social distancing norms, and in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.

Further, the Practicing Company Secretary welcomed and introduced all the Panellists present at the Meeting including Chairman, Board of Directors and Committee Chairperson of the Company.

The requisite quorum being present and with the permission of the Chairman, Practicing Company Secretary called the Meeting in order.

The Shareholders were also informed that:

- Members who have not already voted through remote e-voting can cast their votes through remote e-voting facility during the AGM and till 15 minutes after the closure of AGM. The e-voting facility was enabled for such shareholders to vote during the meeting and the same was available till 15 minutes after the closure of meeting;
- The Board of Directors have appointed Mr. Anand Lavingia as Scrutinizer to scrutinize the votes casted during the meeting and the votes casted through remote e-voting platform of National Securities Depository Limited;
- The Register of Directors' and Key Managerial Personnel, Register of contracts and all other documents referred to in the Notice are available in electronic form for inspection by Members.

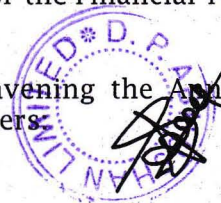
Further, the Practicing Company Secretary requested the Chairman, Mr. Vikas Kataria to share the overall performance of the Company during the Financial Year 2019-20.

Mr. Vikas Kataria presented the performance of the Company during the financial year 2019-20. Before concluding his speech, the Chairman placed on record his heartfelt gratitude to all employees and sincere thanks to Bankers, NSE, and all shareholders of the Company who have extended their valuable support.

Thereafter, Mr. Anand Lavingia, Practicing Company Secretary, took over the charge to continue with rest of the proceedings of the meeting. Further, he informed that if any shareholder has any question or queries on any agenda items, then they can write in the chat box facility which is enabled for the shareholders to raise such questions/queries. The Company shall reply to the same after the closure of meeting.

With the consent of the Members present at the meeting, the Notice convening the Annual General Meeting, the Report of Board of Directors and the Accounts for the Financial Year ended March 31, 2020 were taken as read.

Thereafter, the following resolutions as set out in the Notice convening the Annual General Meeting were taken as read with the permission of Shareholders.



<b>Sr. No.</b>	<b>Business</b>	<b>Type of Resolution</b>
1.	To receive, consider and adopt the audited financial statements for the financial year ended on March 31, 2020 and the Reports of the Board of Directors and Auditors thereon.	Ordinary Resolution
2.	To appoint a Director in place of Mrs. Renu Kataria (DIN 07751330), who retires by rotation and being eligible, offers herself for re-appointment	Ordinary Resolution
3.	To appoint Mr. Deepak Gadia (DIN 08782782) as Non-Executive Independent Director of the Company	Ordinary Resolution
4.	To revise remuneration payable to Mr. Vikas Kataria (DIN 02855136), Chairman and Managing Director of the Company	Special Resolution
5.	To revise remuneration payable to Mr. Santosh Kataria (DIN 02855068), Whole-Time Director of the Company	Special Resolution

At last, the Company has allowed shareholders to ask question for better participation and one to one communication with Penal Members / Board of Directors, who have requested the Company through Chat Box or by raising the hands to allow them to ask questions.

The Shareholders have raised question about coming up by e-commerce platform and its launching, turnover percentage of Diamond Jewellery, expansion plan and opening of new showrooms, status of migration of the Company and payment of advance tax etc.

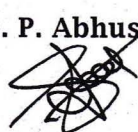
Mr. Vikas Kataria and Mr. Amit Bandi have satisfactorily answered the questions of the Shareholders. As per the information pass on by the Mr. Vikas Kataria and Mr. Amit Bandi to the shareholders, 1) the Company is coming up with e-commerce platform due to pandemic with a small ticket size jewellery ranging between rupees 10000 to 25000; 2) Diamond Jewellery contribute approximately 9% in total turnover of the Company; 3) the Company is opening two new Showrooms at Bhilwara, Rajasthan and Kota, Rajasthan; 4) the Company has already made application to NSE for Migration and the Company will most probably listed on the Main Board of the NSE in next month; and 5) the Company has made payment of rupees 2.85 crores as advance tax up to the first half of the financial year 2020-21.

At last, Mr. Anand Lavingia, Practicing Company Secretary thanked the shareholders and all Penal Members for sparing their valuable time for Annual General Meeting.

The recorded transcript of AGM is available on the Website of the Company at [www.dpjewellers.com](http://www.dpjewellers.com).

The meeting was concluded at 04:24 P.M. IST

For D. P. Abhushan Limited



**Vikas Kataria**  
Chairman and Managing Director  
DIN 02855136

